

# Achieving Financial Stability: Building a Solid Financial Foundation

## Key Takeaways

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### The Five Fundamentals of a Solid Financial Foundation



#### Financial Awareness

Review your current finances and financial situation



#### Managing Finances

List down expected Fixed Expense & Non Fixed Expense (Variable Expense)



#### Financial Security

Save up for Emergency, Health, Life and Retirement fun



#### Wealth Building

Consider your risk tolerance, time horizon and goals before investing



#### Continuous Learning & Improvement

Learn more about yourself and your psychology of money

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### Saving & Budgeting Tips

Create an automated savings

Save the emergency fund where you can easily access

Create a jar for each of your priorities (travel fund, growth fund, giving fund)

Save penny from your earning every week/biweekly even just \$100

Buy second hand, or find cheaper product

Shop on deals/ during discount price

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### Investing Tips

#### Start Early

The earlier you start investing, the more you can benefit from compound interest.

#### Avoid Emotional Investing

Stay Rational: Don't let emotions drive your investment decisions. Stick to your plan during market fluctuations.

#### Minimize Fees and Taxes

Choose Wisely: Look for low-cost investment options and consider tax-efficient accounts.

#### Diversify Your Portfolio

Reduce Risk: Spread investments across different asset classes (stocks, bonds, REITs) and sectors to mitigate risk.

#### Educate Yourself

Stay Informed: Continuously learn about markets, investment strategies, and economic indicators.

#### Have an Emergency Fund

Financial Safety Net: Maintain 3-6 months of living expenses in an accessible account to avoid selling investments in a pinch.

### Need a bit more help?

Discuss with your coach on how you can build your financial stability more effectively!



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